Sinclair Community College
444 E. Third St.
Dayton, OH 45402

Master Syllabus

RES 1301 - Real Estate Finance

Division: Business and Public Services

Department: Real Estate

Credit Hour Total: 1.5 **Lecture Hrs:** 1.5

Date Revised: May 2013

Course Description:

Exploration of the institutions, methods, instruments and procedures involved in the financing of real estate, mortgage market and effects of government monetary/ fiscal policy, the requirements for loan application, loan closing process, and defaults and foreclosures.

General Education Outcomes:

- Information Literacy

Course Outcomes:

Notes and mortgages
Explain the use and importance of notes and mortgages in real estate finance.

Assessment Method: Locally developed exams
Performance Criteria:

Students must attain a minimum of 60% on exams

Role of government agencies in real estate finance
Explain the role of government (HUD, FNMA, FHLMC, GNMA, RSPA and FIRREA) in real estate finance.

Assessment Method: Locally developed exams
Performance Criteria:

Students must attain a minimum of 60% on exams

Requirements for closing
Explain the requirements for the closing process.

Assessment Method: Locally developed exams
Performance Criteria:

Students must attain a minimum of 60% on exams

Loan process
Describe the process used to qualify and process a mortgage loan.

Assessment Method: Locally developed exams
Performance Criteria:

Students must attain a minimum of 60% on exams

Loan programs
Describe how the conventional, FHA, and VA loan programs work.

Assessment Method: Locally developed exams
Performance Criteria:

Students must attain a minimum of 60% on exams

Fiscal policies
Describe the role of the Federal Reserve and Treasury Department in fiscal policies.

Assessment Method: Locally developed exams
Performance Criteria:

Students must attain a minimum of 60% on exams

Outline:

Role of government in the finance world

Sources of funds and instruments for purchasing properties

Real estate finance programs and options

Real estate closing process

Requirements for loan application

Defaults and foreclosures