

Master Syllabus

FIN 2450 - Personal Finance

Division: Business and Public Services

Department: Economics and Finance

Credit Hour Total: 3.0

Lecture Hrs: 3.0

Date Revised: August 2012

Course Description:

Overview of the theories, concepts, principles, and processes of personal financial management, with an emphasis on everyday financial decision making.

General Education Outcomes:

- Critical Thinking/Problem Solving Competency
- Values/Citizenship/Community Competency

Course Outcomes:

Ethical Behavior

Understand the ethical behaviors of consumers, investors, debtors, money managers, citizens, and members of global society.

Assessment Method: Behavioral observations

Performance Criteria:

Successfully applying concepts in a class setting at least 75% of the time.

Assessment Method: Locally developed exams

Performance Criteria:

70% or better on objective quizzes

Financial Planning

Understand the social and economic contexts of personal financial planning.

Assessment Method: Behavioral observations

Performance Criteria:

Successfully applying concepts in a class setting at least 75% of the time.

Assessment Method: Locally developed exams

Performance Criteria:

70% or better on objective quizzes

Financial Goals and Security

Develop the skills necessary to resolve personal financial challenges and to strive toward financial security.

Assessment Method: Behavioral observations

Performance Criteria:

Successfully applying concepts in a class setting at least 75% of the time.

Assessment Method: Locally developed exams

Performance Criteria:

70% or better on objective quizzes

Assessment Method: Portfolios

Performance Criteria:

70% or better on the financial goals section of the Personal Financial Plan project.

Financial Markets and Decision Making

Using various sources of financial information evaluate and select best course of action through careful data collection and analysis.

Assessment Method: Behavioral observations

Performance Criteria:

Successfully applying concepts in a class setting at least 75% of the time.

Assessment Method: Locally developed exams

Performance Criteria:

70% or better on objective quizzes

Outline:

Personal financial planning
Money Management
Tax Strategy
Banking services and financial institutions
Consumer credit
Fundamentals of investing
Purchasing strategies and legal protection
Insurance
Estate Planning