

## Master Syllabus

### FIN 2450 - Personal Finance

**Division:** Business and Public Services

**Department:** Economics and Finance

**Credit Hour Total:** 3.0

**Lecture Hrs:** 3.0

**Date Revised:** August 2012

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#### Course Description:

Overview of the theories, concepts, principles, and processes of personal financial management, with an emphasis on everyday financial decision making.

#### General Education Outcomes:

- Critical Thinking/Problem Solving Competency
- Values/Citizenship/Community Competency

#### Course Outcomes:

##### Ethical Behavior

Understand the ethical behaviors of consumers, investors, debtors, money managers, citizens, and members of global society.

**Assessment Method:** Behavioral observations

**Performance Criteria:**

Successfully applying concepts in a class setting at least 75% of the time.

**Assessment Method:** Locally developed exams

**Performance Criteria:**

70% or better on objective quizzes

##### Financial Planning

Understand the social and economic contexts of personal financial planning.

**Assessment Method:** Behavioral observations

**Performance Criteria:**

Successfully applying concepts in a class setting at least 75% of the time.

**Assessment Method:** Locally developed exams

**Performance Criteria:**

70% or better on objective quizzes

##### Financial Goals and Security

Develop the skills necessary to resolve personal financial challenges and to strive toward financial security.

**Assessment Method:** Behavioral observations

**Performance Criteria:**

Successfully applying concepts in a class setting at least 75% of the time.

**Assessment Method:** Locally developed exams

**Performance Criteria:**

70% or better on objective quizzes

**Assessment Method:** Portfolios

**Performance Criteria:**

70% or better on the financial goals section of the Personal Financial Plan project.

##### Financial Markets and Decision Making

Using various sources of financial information evaluate and select best course of action through careful data collection and analysis.

**Assessment Method:** Behavioral observations

**Performance Criteria:**

Successfully applying concepts in a class setting at least 75% of the time.

**Assessment Method:** Locally developed exams

**Performance Criteria:**

70% or better on objective quizzes

#### Outline:

Personal financial planning  
Money Management  
Tax Strategy  
Banking services and financial institutions  
Consumer credit  
Fundamentals of investing  
Purchasing strategies and legal protection  
Insurance  
Estate Planning