

## Master Syllabus

### ACC 2435 - Auditing

**Division:** Business and Public Services

**Department:** Accounting

**Credit Hour Total:** 3.0

**Lecture Hrs:** 3.0

**Prerequisite(s):** ACC 2101

**Date Revised:** February 2014

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### Course Description:

Review of accounting information systems and an overview of auditing. Covers internal controls and system documentation, transaction processing and databases, professional standard and ethics. Review of legal liability, audit evidence, risk evaluation and audit planning, audit procedures and audit reports.

### General Education Outcomes:

- ▣ Critical Thinking/Problem Solving
- ▣ Computer Literacy
- ▣ Information Literacy
- ▣ Written Communication
- ▣ Values/Citizenship/Community

### Course Outcomes:

#### Plan and Complete an Audit

Identify and describe the steps in planning and completing an audit.

**Assessment Method:** Locally developed exams

**Performance Criteria:** Exam score of 70% or greater

**Assessment Method:** Simulations

**Performance Criteria:** Correctly identify and describe the steps in planning and completing an audit 75% of the time.

#### Management Control Systems

Explain the importance of management control systems, and develop appropriate control procedures to ensure accounting systems reliability.

**Assessment Method:** Behavioral observations

**Performance Criteria:** Successfully apply concepts in a class setting at least 75% of the time

**Assessment Method:** Locally developed exams

**Performance Criteria:** Exam score of 70% or greater

#### Accounting Information Systems

Evaluate the design of accounting information systems.

**Assessment Method:** Locally developed exams

**Performance Criteria:** Exam score of 70% or greater

**Assessment Method:** Simulations

**Performance Criteria:** Correctly evaluate the design of an accounting information system 75% of the time.

#### Public Accounting

Define the role of public accounting, as well as the legal, ethical, and professional standards that govern actions as auditors.

**Assessment Method:** Locally developed exams

**Performance Criteria:** Exam score of 70% or greater

**Assessment Method:** Simulations

**Performance Criteria:** Correctly illustrate the role of public accounting as it pertains to legal, ethical, and professional standards 75% of the time.

#### Audit Reports

Identify and differentiate between the types of reports issued by auditors.

**Assessment Method:** Locally developed exams

**Performance Criteria:** Exam score of 70% or greater

**Assessment Method:** Simulations

**Performance Criteria:** Correctly identify and differentiate between the different audit report 75% of the time.

### Outline:

Accounting Information Systems and Auditing Overview  
Internal Controls and System Documentation  
Transaction Processing and Computerized Data Management  
Professional Standards  
Professional Ethics  
Legal Liability

Audit Evidence  
Risk Evaluation and Audit Planning  
Audit Procedures  
Auditors' Reports