

Master Syllabus

ACC 2435 - Auditing

Division: Business and Public Services

Department: Accounting

Credit Hour Total: 3.0 **Lecture Hrs:** 3.0

Prerequisite(s): ACC 2101

Date Revised: February 2014

Course Description:

Review of accounting information systems and an overview of auditing. Covers internal controls and system documentation, transaction processing and databases, professional standard and ethics. Review of legal liability, audit evidence, risk evaluation and audit planning, audit procedures and audit reports.

General Education Outcomes:

- Critical Thinking/Problem Solving Competency
- Computer Literacy Competency
- Information Literacy Competency
- Written Communication Competency
- Values/Citizenship/Community Competency

Course Outcomes:

Plan and Complete an Audit

Identify and describe the steps in planning and completing an audit.

Assessment Method: Locally developed exams

Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations

Performance Criteria: Correctly identify and describe the steps in planning and completing an audit 75% of the time.

Management Control Systems

Explain the importance of management control systems, and develop appropriate control procedures to ensure accounting systems reliability.

Assessment Method: Behavioral observations

Performance Criteria: Successfully apply concepts in a class setting at least 75% of the time

Assessment Method: Locally developed exams

Performance Criteria: Exam score of 70% or greater

Accounting Information Systems

Evaluate the design of accounting information systems.

Assessment Method: Locally developed exams

Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations

Performance Criteria: Correctly evaluate the design of an accounting information system 75% of the time.

Public Accounting

Define the role of public accounting, as well as the legal, ethical, and professional standards that govern actions as auditors.

Assessment Method: Locally developed exams

Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations

Performance Criteria: Correctly illustrate the role of public accounting as it pertains to legal, ethical, and professional standards 75% of the time.

Audit Reports

Identify and differentiate between the types of reports issued by auditors.

Assessment Method: Locally developed exams

Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations

Performance Criteria: Correctly identify and differentiate between the different audit report 75% of the time.

Outline:

Accounting Information Systems and Auditing Overview
Internal Controls and System Documentation
Transaction Processing and Computerized Data Management
Professional Standards
Professional Ethics
Legal Liability

Audit Evidence
Risk Evaluation and Audit Planning
Audit Procedures
Auditors' Reports