

Master Syllabus

ACC 2322 - Advanced Taxation

Division: Business and Public Services

Department: Accounting

Credit Hour Total: 3.0

Lecture Hrs: 3.0

Prerequisite(s): ACC 2321

Date Revised: October 2012

Course Description:

Course covers tax research, federal, state and local business income tax returns and preparation of information returns, tax filings for trusts, estates and nonprofit organizations, and the reporting of advanced tax compliance issues for individual and business tax returns.

General Education Outcomes:

- Critical Thinking/Problem Solving Competency
- Computer Literacy Competency
- Information Literacy Competency

Course Outcomes:

Research

Perform tax research.

Assessment Method: Locally developed exams

Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations

Performance Criteria: Score of at least 75% on research project

Business Tax Return Preparation

Prepare basic business tax returns (state, local, sales and use, property and informational returns).

Assessment Method: Locally developed exams

Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations

Performance Criteria: Score of at least 75% on homework and projects

Advanced Tax Compliance

Identify and report advanced tax compliance issues in individual and business tax returns.

Assessment Method: Locally developed exams

Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations

Performance Criteria: Score of at least 75% on homework and projects

Trust, Estates, and Nonprofit Tax Returns

Prepare basic tax returns for trust, estates and nonprofit entities.

Assessment Method: Locally developed exams

Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations

Performance Criteria: Score of at least 75% on homework and projects

Outline:

Tax Research
Federal Partnership and Corporate Income Tax Returns
Federal Informational Returns
Trust, Estate and Nonprofit Reporting
State and Local Business Tax Reporting
Advanced Tax Compliance Issues in Individual Tax Returns
Advanced Tax Compliance Issues in Business Tax Returns