

Master Syllabus

ACC 2211 - Cost Accounting

Division: Business and Public Services

Department: Accounting

Credit Hour Total: 3.0 **Lecture Hrs:** 3.0

Prerequisite(s): ACC 1220 AND ACC 1510

Date Revised: October 2012

Course Description:

Application of cost accounting concepts and techniques to complex problems in manufacturing accounting and service firms.

General Education Outcomes:

- ▣ Critical Thinking/Problem Solving
- ▣ Computer Literacy

Course Outcomes:

Overhead Allocation

Allocate overhead costs to products/services using traditional methods and activity based costing.

Assessment Method: Locally developed exams

Performance Criteria: 70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria: 70% or better on homework

Cost Terminology

Use the proper terminology to describe costs and how they behave in relation to production/sales volume.

Assessment Method: Behavioral observations

Performance Criteria: Successfully apply concepts in a class setting at least 75% of the time.

Assessment Method: Locally developed exams

Performance Criteria: 70% or better on exams & quizzes

Product Costing Methods

Determine the cost of a product using job costing, process costing or standard costing.

Assessment Method: Locally developed exams

Performance Criteria: 70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria: 70% or better on homework

Cost Management

Use product cost data to make business decisions and manage costs.

Assessment Method: Locally developed exams

Performance Criteria: 70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria: 70% or better on homework

Outline:

Cost Terminology
Overhead Allocation
Activity Based Costing
Job Costing
Process Costing
Standard Costing
Allocating Joint Costs
Variable Costing
Responsibility Accounting
Cost of Quality
Relevant Costing