

## Master Syllabus

### ACC 2211 - Cost Accounting

**Division:** Business and Public Services

**Department:** Accounting

**Credit Hour Total:** 3.0                      **Lecture Hrs:** 3.0

**Prerequisite(s):** ACC 1220 AND ACC 1510

**Date Revised:** October 2012

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### Course Description:

Application of cost accounting concepts and techniques to complex problems in manufacturing accounting and service firms.

### General Education Outcomes:

- ▣ Critical Thinking/Problem Solving Competency
- ▣ Computer Literacy Competency

### Course Outcomes:

#### Overhead Allocation

Allocate overhead costs to products/services using traditional methods and activity based costing.

**Assessment Method:** Locally developed exams

**Performance Criteria:** 70% or better on exams & quizzes

**Assessment Method:** Simulations

**Performance Criteria:** 70% or better on homework

#### Cost Terminology

Use the proper terminology to describe costs and how they behave in relation to production/sales volume.

**Assessment Method:** Behavioral observations

**Performance Criteria:** Successfully apply concepts in a class setting at least 75% of the time.

**Assessment Method:** Locally developed exams

**Performance Criteria:** 70% or better on exams & quizzes

#### Product Costing Methods

Determine the cost of a product using job costing, process costing or standard costing.

**Assessment Method:** Locally developed exams

**Performance Criteria:** 70% or better on exams & quizzes

**Assessment Method:** Simulations

**Performance Criteria:** 70% or better on homework

#### Cost Management

Use product cost data to make business decisions and manage costs.

**Assessment Method:** Locally developed exams

**Performance Criteria:** 70% or better on exams & quizzes

**Assessment Method:** Simulations

**Performance Criteria:** 70% or better on homework

### Outline:

Cost Terminology  
Overhead Allocation  
Activity Based Costing  
Job Costing  
Process Costing  
Standard Costing  
Allocating Joint Costs  
Variable Costing  
Responsibility Accounting  
Cost of Quality  
Relevant Costing