Sinclair Community College
444 E. Third St.
Dayton, OH 45402

Master Syllabus

ACC 2102 - Intermediate Accounting II

Division: Business and Public Services

Department: Accounting

Credit Hour Total: 3.0 **Lecture Hrs:** 3.0

Prerequisite(s): ACC 2101

Date Revised: February 2014

Course Description:

Transaction analysis and financial reporting for long-term assets, long-term liabilities and stockholder's equity.

General Education Outcomes:

- Critical Thinking/Problem Solving
- Information Literacy

Course Outcomes:

Non-current assets, long-term liabilitities, and stockholder's equity
Journalize and appropriately report transactions in the financial statements dealing with non-current operating assets, investments, long-term debt and leases, and stockholder's equity.

Assessment Method: Locally developed exams
Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations
Performance Criteria: Correctly journalize and report transactions 75% of the time

Concept of time value of money
Apply time value of money concepts to relevant accounting transactions.

Assessment Method: Locally developed exams
Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations
Performance Criteria: Correctly apply the time value of money to financial transactions at least 75% of the time

Accounting concepts
Identify, define and apply to practical transactions the concepts, principles and constraints that underly financial accounting and reporting under GAAP (Generally Accepted Accounting Principles).

Assessment Method: Locally developed exams
Performance Criteria: Exam score of 70% or greater

Accounting cycle
Journalize and post daily transactions and perform end-of-year procedures through the reversing entries emphasizing non-current asset, non-current liability and stockholder equity.

Assessment Method: Locally developed exams
Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations
Performance Criteria: Successfully identify an issue and correctly applying the accounting concept or procedure 75% of the time.

Financial statements
Prepare an Income Statement including earnings per share, the Balance Sheet, Statement of Cash Flows and the appropriate statement of owner's equity in good form according to GAAP emphasizing the reporting of non-current assets, liabilities and stockholder's equity.

Assessment Method: Locally developed exams
Performance Criteria: Exam score of 70% or greater

Assessment Method: Simulations
Performance Criteria: Correctly prepare the appropriate financial statement 75% of the time.

Outline:

Long-term Operating Assets
Long-Term Liabilities and Leases
Stockholder's Equity
Dilutive Securities and Earnings Per Share
Investments
Revenue Recognition
Income Tax Accounting