

## Master Syllabus

### ACC 2102 - Intermediate Accounting II

**Division:** Business and Public Services

**Department:** Accounting

**Credit Hour Total:** 3.0

**Lecture Hrs:** 3.0

**Prerequisite(s):** ACC 2101

**Date Revised:** February 2014

---

### Course Description:

Transaction analysis and financial reporting for long-term assets, long-term liabilities and stockholder's equity.

### General Education Outcomes:

- Critical Thinking/Problem Solving Competency
- Information Literacy Competency

### Course Outcomes:

#### Non-current assets, long-term liabilities, and stockholder's equity

Journalize and appropriately report transactions in the financial statements dealing with non-current operating assets, investments, long-term debt and leases, and stockholder's equity.

**Assessment Method:** Locally developed exams

**Performance Criteria:** Exam score of 70% or greater

**Assessment Method:** Simulations

**Performance Criteria:** Correctly journalize and report transactions 75% of the time

#### Concept of time value of money

Apply time value of money concepts to relevant accounting transactions.

**Assessment Method:** Locally developed exams

**Performance Criteria:** Exam score of 70% or greater

**Assessment Method:** Simulations

**Performance Criteria:** Correctly apply the time value of money to financial transactions at least 75% of the time

#### Accounting concepts

Identify, define and apply to practical transactions the concepts, principles and constraints that underly financial accounting and reporting under GAAP (Generally Accepted Accounting Principles).

**Assessment Method:** Locally developed exams

**Performance Criteria:** Exam score of 70% or greater

#### Accounting cycle

Journalize and post daily transactions and perform end-of-year procedures through the reversing entries emphasizing non-current asset, non-current liability and stockholder equity.

**Assessment Method:** Locally developed exams

**Performance Criteria:** Exam score of 70% or greater

**Assessment Method:** Simulations

**Performance Criteria:** Successfully identify an issue and correctly applying the accounting concept or procedure 75% of the time.

#### Financial statements

Prepare an Income Statement including earnings per share, the Balance Sheet, Statement of Cash Flows and the appropriate statement of owner's equity in good form according to GAAP emphasizing the reporting of non-current assets, liabilities and stockholder's equity.

**Assessment Method:** Locally developed exams

**Performance Criteria:** Exam score of 70% or greater

**Assessment Method:** Simulations

**Performance Criteria:** Correctly prepare the appropriate financial statement 75% of the time.

### Outline:

Long-term Operating Assets  
Long-Term Liabilities and Leases  
Stockholder's Equity  
Dilutive Securities and Earnings Per Share  
Investments  
Revenue Recognition  
Income Tax Accounting