

Master Syllabus

ACC 1220 - Introduction to Managerial Accounting

Division: Business and Public Services

Department: Accounting

Credit Hour Total: 3.0

Lecture Hrs: 3.0

Prerequisite(s): ACC 1210

Date Revised: November 2015

Course Description:

An introduction to the use of accounting information by managers. Topics include the use of accounting information for planning and control, performance evaluation, decision-making and the statement of cash flows, along with financial statement analysis. Traditional testing (proctored or in Testing Center) is used in all online sections.

General Education Outcomes:

- ▣ Critical Thinking/Problem Solving
- ▣ Computer Literacy
- ▣ Information Literacy

Course Outcomes:

Interaction of Managerial Accounting in the Workplace

Explain the relevance of other disciplines to the process of providing information for management planning, control, decision making, and performance evaluation.

Assessment Method: Locally developed exams

Performance Criteria: 70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria: 70% or better on homework

Management Information

Define the differing information needs of internal management and external users of financial information.

Assessment Method: Locally developed exams

Performance Criteria: 70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria: 70% or better on homework

Role of Managerial Accounting

Summarize the role of managerial accounting in management contexts of planning, control, decision making, and performance evaluation.

Assessment Method: Locally developed exams

Performance Criteria: 70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria: 70% or better on homework

Terminology and Concepts

Describe basic managerial accounting terminology and concepts.

Assessment Method: Locally developed exams

Performance Criteria: 70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria: 70% or better on homework

Application of Managerial Accounting Concepts

Apply basic managerial accounting concepts to problems of management planning, control, decision making, and performance evaluation.

Assessment Method: Locally developed exams

Performance Criteria: 70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria: 70% or better on problem set and homework

Outline:

Statement of Cash Flows
Financial Statement Analysis
Job Order and Process Costing
Activity-Based Costing and Other Cost Management Tools
Cost-Volume-Profit Analysis
Short Term Business Decisions
Capital Investment Decisions
Budgets and Responsibility Accounting
Flexible Budgets and Standard Cost
Performance Evaluation