Sinclair Community College
444 E. Third St.
Dayton, OH 45402

Master Syllabus

ACC 1210 - Introduction to Financial Accounting

Division: Business and Public Services

Department: Accounting

Credit Hour Total: 3.0 **Lecture Hrs:** 3.0

Prerequisite(s): DEV 0020OR DEV 0070AND DEV 0035

Date Revised: April 2015

Course Description:

An introduction to preparation and use of accounting reports for business entities; focus on uses of accounting for external reporting, emphasizing accounting as a provider of financial information. Traditional testing (proctored or in Testing Center) is used in all online sections.

General Education Outcomes:

- Critical Thinking/Problem Solving
- Computer Literacy

Course Outcomes:

Business Transactions
Analyze the impact of basic business transactions on the financial statements of a corporation.

Assessment Method: Locally developed exams
Performance Criteria:

70% or better on exams & quizzes

Assessment Method: Simulations
Performance Criteria:

70% or better on practice set and homework

Business Practices
Explain the accounting impact of general business practices and processes.

Assessment Method: Locally developed exams
Performance Criteria:

70% or better on exams & quizzes

Assessment Method: Simulations
Performance Criteria:

70% or better on homework

Accounting Concepts
Use the language of accounting and describe the important concepts on which financial reporting is based.

Assessment Method: Locally developed exams
Performance Criteria:

70% or better on exams & quizzes

Assessment Method: Simulations
Performance Criteria:

70% or better on homework

Role of Accounting
Describe the broad role that accounting information plays in the economy.

Assessment Method: Locally developed exams
Performance Criteria:

70% or better on exams & quizzes

Financial Statements
Construct basic financial statements for a simple corporate business entity.

Assessment Method: Locally developed exams
Performance Criteria:

70% or better on exams & quizzes

Assessment Method: Simulations
Performance Criteria:

70% or better on practice set and homework

Financial Analysis
Evaluate the financial performance of a simple corporation on the basis of its financial statements.

Assessment Method: Locally developed exams
Performance Criteria:

70% or better on exams & quizzes

Assessment Method: Simulations
Performance Criteria:

70% or better on homework

Outline:

Accounting and business environment
Recording business transactions
Completing the accounting cycle
Merchandising operations & inventory
Internal control and cash
Receivables
Plant assets and intangibles
Current and long term liabilities
Stockholders' equity