

## Master Syllabus

### ACC 1210 - Introduction to Financial Accounting

**Division:** Business and Public Services

**Department:** Accounting

**Credit Hour Total:** 3.0

**Lecture Hrs:** 3.0

**Prerequisite(s):** MAT 0050AND DEV 0035

**Date Revised:** October 2017

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#### Course Description:

An introduction to preparation and use of accounting reports for business entities; focus on uses of accounting for external reporting, emphasizing accounting as a provider of financial information. Traditional testing (proctored or in Testing Center) is used in all online sections.

#### General Education Outcomes:

- Critical Thinking/Problem Solving Competency
- Computer Literacy Competency

#### Course Outcomes:

##### Role of Accounting

Describe the broad role that accounting information plays in the economy.

**Assessment Method:** Locally developed exams

**Performance Criteria:**

70% or better on exams & quizzes

##### Financial Analysis

Evaluate the financial performance of a simple corporation on the basis of its financial statements.

**Assessment Method:** Locally developed exams

**Performance Criteria:**

70% or better on exams & quizzes

**Assessment Method:** Simulations

**Performance Criteria:**

70% or better on homework

##### Financial Statements

Construct basic financial statements for a simple corporate business entity.

**Assessment Method:** Locally developed exams

**Performance Criteria:**

70% or better on exams & quizzes

**Assessment Method:** Simulations

**Performance Criteria:**

70% or better on practice set and homework

##### Business Transactions

Analyze the impact of basic business transactions on the financial statements of a corporation.

**Assessment Method:** Locally developed exams

**Performance Criteria:**

70% or better on exams & quizzes

**Assessment Method:** Simulations

**Performance Criteria:**

70% or better on practice set and homework

##### Business Practices

Explain the accounting impact of general business practices and processes.

**Assessment Method:** Locally developed exams

**Performance Criteria:**

70% or better on exams & quizzes

**Assessment Method:** Simulations

**Performance Criteria:**

70% or better on homework

##### Accounting Concepts

Use the language of accounting and describe the important concepts on which financial reporting is based.

**Assessment Method:** Locally developed exams  
**Performance Criteria:**

70% or better on exams & quizzes

**Assessment Method:** Simulations  
**Performance Criteria:**

70% or better on homework

**Outline:**

Accounting and business environment  
Recording business transactions  
Completing the accounting cycle  
Merchandising operations & inventory  
Internal control and cash  
Receivables  
Plant assets and intangibles  
Current and long term liabilities  
Stockholders' equity