

Master Syllabus

ACC 1210 - Introduction to Financial Accounting

Division: Business and Public Services

Department: Accounting

Credit Hour Total: 3.0

Lecture Hrs: 3.0

Prerequisite(s): MAT 0050AND DEV 0035

Date Revised: October 2017

Course Description:

An introduction to preparation and use of accounting reports for business entities; focus on uses of accounting for external reporting, emphasizing accounting as a provider of financial information. Traditional testing (proctored or in Testing Center) is used in all online sections.

General Education Outcomes:

- Critical Thinking/Problem Solving Competency
- Computer Literacy Competency

Course Outcomes:

Role of Accounting

Describe the broad role that accounting information plays in the economy.

Assessment Method: Locally developed exams

Performance Criteria:

70% or better on exams & quizzes

Financial Analysis

Evaluate the financial performance of a simple corporation on the basis of its financial statements.

Assessment Method: Locally developed exams

Performance Criteria:

70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria:

70% or better on homework

Financial Statements

Construct basic financial statements for a simple corporate business entity.

Assessment Method: Locally developed exams

Performance Criteria:

70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria:

70% or better on practice set and homework

Business Transactions

Analyze the impact of basic business transactions on the financial statements of a corporation.

Assessment Method: Locally developed exams

Performance Criteria:

70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria:

70% or better on practice set and homework

Business Practices

Explain the accounting impact of general business practices and processes.

Assessment Method: Locally developed exams

Performance Criteria:

70% or better on exams & quizzes

Assessment Method: Simulations

Performance Criteria:

70% or better on homework

Accounting Concepts

Use the language of accounting and describe the important concepts on which financial reporting is based.

Assessment Method: Locally developed exams
Performance Criteria:

70% or better on exams & quizzes

Assessment Method: Simulations
Performance Criteria:

70% or better on homework

Outline:

Accounting and business environment
Recording business transactions
Completing the accounting cycle
Merchandising operations & inventory
Internal control and cash
Receivables
Plant assets and intangibles
Current and long term liabilities
Stockholders' equity